

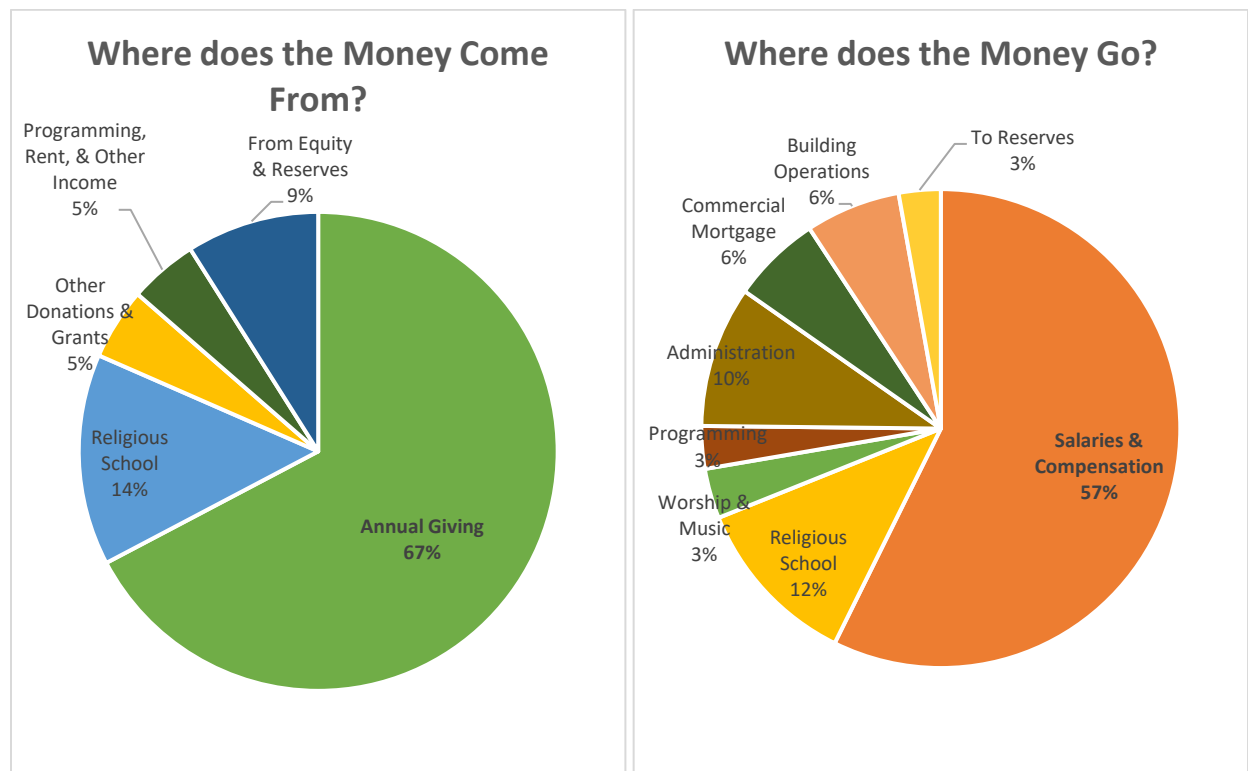
FY22 Budget Overview

Pursuant to our congregational bylaws, our annual operating budget for Fiscal Year 2022 (which begins in July) has been proposed by the Finance Committee, endorsed by the Board of Trustees, and will be approved by the membership of the Congregation at the June semi-annual Congregational meeting (scheduled for June 4). The proposed budget is on the following page.

The purpose of the budget is to help us plan, organize, and track our financial situation in the year ahead. The budget reflects our congregational values and priorities for the year ahead. The budget is our best guess, based on what we know now, about what our revenue and expenditures will be over the coming year. We know we can't predict everything that the next year will bring, but the budget provides a frame of reference for making decisions and making adjustments in response to changing conditions.

The following is a summary of key highlights and assumptions included in the budget:

- The operating budget is balanced with total income and expenses of \$1.76M
- The proposed budget is about 2.5% less than last year's budget (which was crafted before the full impacts and duration of COVID-19 was fully understood).
- The budget assumes there will be at least a partial return to in person activities.



	FY21 Actual			Proposed	
	▼ Jul - Apr	FY21 Projected	FY21 Budget	FY22 Budget	
Revenue					
Direct Income					
Annual Giving	\$ 937,991	\$ 1,106,458	\$ 1,306,811	\$ 1,188,600	
Other Donations	\$ 69,193	\$ 16,042	\$ 26,000	\$ 65,500	
Grants	\$ 25,000	\$ 25,000	\$ 25,000	\$ 20,000	
Religious School Income	\$ 205,173	\$ 222,373	\$ 288,206	\$ 252,100	
Programming Income	\$ 15,608	\$ 17,492	\$ 33,320	\$ 20,200	
Rent Income	\$ -		\$ 26,472	\$ 43,000	
Other Income	\$ 11,787	\$ 67,033	\$ 17,361	\$ 16,500	
Direct Income Total	\$ 1,264,753	\$ 1,454,399	\$ 1,723,170	\$ 1,605,900	
From Equity & Reserves					
From Endowment	\$ 25,000	\$ 30,000	\$ 30,000	\$ 30,000	
From Reserves	\$ 18,334	\$ 22,000	\$ 27,100	\$ 115,600	
From Donor Designated Funds	\$ 15,710	\$ 18,018	\$ 21,190	\$ 15,300	
From Equity & Reserves Total	\$ 59,044	\$ 70,018	\$ 78,290	\$ 160,900	
Revenue Total	\$ 1,323,796	\$ 1,524,418	\$ 1,801,460	\$ 1,766,800	
Expenses					
Direct Expense					
Salaries & Compensation	\$ 822,894	\$ 1,015,124	\$ 952,609	\$ 1,027,100	
Worship & Music	\$ 32,402	\$ 38,132	\$ 74,285	\$ 59,800	
Religious School Expense	\$ 75,456	\$ 96,570	\$ 178,516	\$ 190,600	
Programming Expense	\$ 7,344	\$ 9,111	\$ 51,532	\$ 50,800	
Administration	\$ 97,909	\$ 159,273	\$ 192,050	\$ 168,600	
Commercial Mortgage	\$ 79,926	\$ 97,687	\$ 105,853	\$ 106,600	
Building Operations	\$ 62,896	\$ 75,577	\$ 143,300	\$ 113,300	
Misc Expense	\$ (392)	\$ (392)	\$ -		
Direct Expense Total	\$ 1,178,435	\$ 1,491,082	\$ 1,698,145	\$ 1,716,800	
To Equity & Reserves					
To Reserves	\$ 84,251	\$ 100,000	\$ 100,000	\$ 50,000	
To Equity & Reserves Total	\$ 84,251	\$ 100,000	\$ 100,000	\$ 50,000	
Expenses Total	\$ 1,262,687	\$ 1,591,082	\$ 1,798,145	\$ 1,766,800	