



PLANNING YOUR GIVING AT NVHC

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MANY OPTIONS TO GIVE

When you plan a gift to NVHC in your estate or financial plan, you ensure our Temple's future and the future of those in our community that need our help. The information in this guide will provide more insight about how you can include a gift to NVHC as part of your future philanthropic plans. You will find ideas for giving that provide benefits to you and your heirs while helping to ensure the future of NVHC and the community it supports.

We encourage you to explore these gift opportunities. We are happy to assist you in any way we can as you consider which option is right for you. Should you have any questions, please contact Joe Miller, Executive Director, by email at joe@nvhcreston.org or by phone at (703) 437-7733 ext. 105.

Cash: A Convenient Way to Give

We commonly receive gifts in the form of cash, checks, and electronic transfers. Cash gifts can be convenient for many people and are easily recorded through receipts and bank records. Remember that it is important to save receipts for tax purposes.

Non-Cash Gifts

Many NVHC members and supporters choose to make their charitable gifts in forms other than cash. Popular examples include:

- Securities (stocks, bonds, mutual funds) – you can even donate part of your Required Minimum Distribution (RMD) directly to the Temple and lower your taxes. Read below for more information about Qualified Charitable Distributions, or *QCDs*.
- Retirement plan distributions
- Life insurance policies
- Real estate

Qualified Charitable Distributions (QCDs)

What is a QCD?

A QCD is a payment made directly from a traditional individual retirement account (IRA) to a qualified charity. It counts toward the required minimum distribution (RMD) that taxpayers aged 70.5 and older must take each year from their IRA. Any portion of the RMD that goes to the taxpayer is subject to taxation; the QCD is tax free up to \$100,000 a year.

Why make a QCD?

Because the QCD is not taxed, both the taxpayer and the charity benefit—the taxpayer can make a bigger impact, and the charity receives a larger gift. Furthermore, because the QCD counts toward the taxpayer's RMD, it reduces any remaining taxable portion of the taxpayer's IRA distribution. The QCD is also deducted from the taxpayer's adjusted gross income, potentially further reducing the taxpayer's tax liability. And by lowering the taxpayer's adjusted gross income, the QCD may affect income-related costs, such as taxes on Social Security benefits and Medicare payments.

The taxpayer cannot take the QCD as a charitable deduction, but under the new tax law, which doubles the standard deduction and caps certain other deductions, few taxpayers are expected to benefit from itemizing deductions. QCDs are subject to a number of rules.

Consultation with a tax adviser is recommended for anyone considering them.

When Assets are Worth More

If you have property, such as stocks and mutual funds, that is worth more than you paid for it, you may be able to enjoy greater tax savings from donating that asset or property than from giving an equivalent amount of cash.

Check with your financial advisor about giving assets with accrued value.

Giving Through a Will, Living Trust, and Other Plans

In addition to filling an important role in providing for the future financial security of your family and others, your will or living trust can offer a way to make thoughtful charitable gifts as part of your long-range estate and financial plans. It can be satisfying to know that a portion of your property will be put to good use in the future.

A gift made through a will or living trust can be convenient to arrange. A simple provision or amendment prepared by your attorney at the time you make or update your will or trust may be all that is necessary. Gifts included in wills and living trusts are popular because they are flexible, easy to arrange, and may be changed with your life circumstances.

Ways to give through wills and trusts include:

- Making a gift of a specific amount. A gift of a particular amount may be designated for general use or to fill a special need.
- Designating a percentage of your estate to NVHC through your will or living trust.

Check with your financial manager, accountant, or estate attorney.

Once you've determined which approach is best for you and your heirs, please schedule a time to speak with Joe Miller, Executive Director prior to completing the below Letter of Intent.



NVHC Legacy Giving Declaration of Intent

I/We are pleased to include the Northern Virginia Hebrew Congregation (NVHC) in our estate plan. I/We understand that completion of this form does not create a binding obligation and may be revoked or modified at any time. The detailed information that we provide will remain confidential.

Gift Information:

I/ We would like for this gift to be designated for the following:

- Unrestricted: Use my gift where the need is greatest
- Endowment: Include my gift in the NVHC endowment, subject to the Endowment Governance Policy
- Other: Direct my gift to the purpose of _____

I/We have made provisions to support NVHC as set forth in the following:

- Bequest in my will / estate
- Bequest in my Revocable Trust
- Charitable Remainder Trust
- Retirement plan: IRA, 401K or 403b Account
- Other _____

The current estimated value of my/our gift is \$ _____

Donor Recognition: Please select one of the following.

- I/We wish to have my/our names(s) listed as follows: _____

- I/We wish for this gift to remain anonymous

Donor Information:

Name(s): _____

Address: _____

City _____ St _____ Zip _____

Phone: (H) _____ (W) _____ (C) _____

E-Mail(s): _____

Attorney/Executor Information:

Attorney/Executor: _____

Address: _____

Phone: _____ E-Mail: _____

Optional Details:

Additional information about my/our gift: _____

Please sign below to confirm your intention to make a legacy gift. Your commitment to this gift may be amended or revoked at any time.

Member Signature _____ Date _____

Member Signature _____ Date _____

Executive Director Signature _____ Date _____

Please schedule a time to speak with Joe Miller, the Executive Director, prior to returning this form.

Please return to:

Northern Virginia Hebrew Congregation
1441 Wiehle Avenue
Reston, VA 20190

Phone: 703-437-7733 Email: joe@nvhcreston.org Website: www.nvhcreston.org

For questions, please contact Joe Miller, Executive Director.

Northern Virginia Hebrew Congregation (NVHC) is a non-profit organization under Section 501(c)(3) of the Internal Revenue Code

NVHC Tax ID number: 54-0921162